

25th February 2025

Forecast

NIFTY / SENSEX

Nifty has finally breached below the important and crucial support zone of 22800 level decisively weakening the bias and further ahead with a close below the 22400 zone shall further weaken the overall trend with next downside target of 21600 and 21400 levels open. The index would need to move past the near-term hurdle of 22800 level to regain some strength and only a close above 23000 zone shall bring conviction for further upward move. **Sensex** witnessing a gap down opening below the important support zone of 75200 level has weakened the bias and closing near the 74450 zone has created a very cautious approach among the market players with the index now precariously placed. The next major support would be near 73500 levels while for the bias to improve, the index needs to move past the 75500 zone and witness some stability. The support for the day is seen at 22400 levels while the resistance is seen at 22800 levels.

BANKNIFTY / BANKEX

Bank Nifty, is now precariously placed with a close below the 48700 zone with bias once again turning weak and further ahead, a decisive move below the important and crucial support of 47900 zone shall trigger for panic selling pressure. As mentioned earlier, for the bias to improve, the index needs to move past the resistance hurdle of 49700 zone to anticipate for further rise in the coming days. **Bankex** with a weak bias could not sustain above the 55700 zone and slipped with profit booking witnessed end near the 55430 level with no conviction visible as of now. Once again, as mentioned earlier, the index needs to move past the important hurdle of 56650 level and at the same time, sustain above the important and crucial support of 54300 level to maintain the overall bias intact. Bank Nifty would have the daily range of 48200-49000 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	22533.35	-11	22706	22424	22479	22573	22628	22723
Bank Nifty	48651.95	-2	48991	48094	48373	48561	48840	49027
Sensex	74454.41	-11	75101	74063	74259	74583	74778	75103
Bankex	55431.20	-2	55810	56197	55814	56572	56189	56947

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
24-Feb-2025	BUY	CAMS	3431	3510	3380	3417.75	-0.39%	3447.70	0.49%

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
7-Jan-2025	BUY	SBI LIFE	1467	1770	1370	1486.50	1.33%	1555.00	6.00%
5-Feb-2025	BUY	EXIDE INDS	386	465	355	364.50	-5.45%	387.50	0.52%
19-Feb-2025	BUY	BEL	248	290	230	256.35	3.37%	262.50	5.85%
19-Feb-2025	BUY	APOLLO HOSPITALS	6350	7500	5750	6251.40	-1.55%	6469.45	1.88%
21-Feb-2025	BUY	KAYNES TECHNOLOGY	4480	5600	4100	4351.75	-2.86%	4490.00	0.22%
24-Feb-2025	BUY	TORRENT POWER	1274	1550	1120	1303.30	2.30%	1309.00	2.75%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
24-Feb-2025	BUY	HPCL	323	333	318	318.00	-1.55%	Stop Loss	Momentum Call